

UNIVERSITY OF CRAIOVA

“EUGENIU CARADA” DOCTORAL SCHOOL OF ECONOMIC SCIENCES

Field: FINANCE

SCIENTIFIC ACHIEVEMENTS AND INTERNATIONAL VISIBILITY

Professor CRISTI-MARCEL SPULBAR, PhD

1. ORCID: <https://orcid.org/0000-0002-3909-9496>
2. Google Scholar profile link: <https://scholar.google.com/citations?user=q8o9IpUAAAAJ&hl=ro>
3. Year of affiliation with SDSE “Eugeniu Carada”: 2016
4. Number of doctoral students under supervision, by academic year:

2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
8	4	4	3	6	5

5. CITATIONS:

Database	Number of citations	HIRCH Index
Web of Science	778	18
Google Scholar	3206	31

6. List of the 10 most relevant scientific papers (emphasis will be placed on papers indexed in Web of Science or ERIH+, published in the last 5 years):

No.	Authors, paper title, journal name, volume, year of publication, database
1	Spulbar, Cristi , Cinciulescu, Dumitru, Ene, Cezar Catalin, Spulbar, Lucian Florin. <i>Altman Z-Score Modeling and Financial Risk analysis: An Empirical Study on Companies Listed on the Bucharest Stock Exchange</i> . STUDIES IN BUSINESS AND ECONOMICS. 2025. WOS:001571442500016.
2	Imran, Muhammad, Yunis, Manal, Afsheen, Saima, Spulbar, Cristi . <i>Economic development and the blue economy: insights from the NEXT 11 countries</i> . REVIEW OF ACCOUNTING AND FINANCE. 2025. WOS:001604301600001.
3	Zheng, Liya, Umar, Muhammad, Spulbar, Cristi , Qin, Meng. <i>How Does Bank Credit Interact With Housing Prices? A Financial Market Perspective</i> . EMERGING MARKETS FINANCE AND TRADE. 2025. WOS:001533756200001.
4	Huang, Pai-Chin, Yao, Chia-Ling, Lin, Cheng-To, Spulbar, Cristi . <i>Stimulation or Inhibition? Exploring the Role of Economic Policy Uncertainty in Technological Progress</i> . EMERGING MARKETS FINANCE AND TRADE. 2025. WOS:001493087200001.
5	Cao, Jifeng, Spulbar, Cristi , Eti, Serkan, Horobet, Alexandra, Yuksel, Serhat, Dincer, Hasan. <i>Innovative approaches to green digital twin technologies of sustainable smart cities using a novel hybrid decision-making system</i> . JOURNAL OF INNOVATION & KNOWLEDGE. 2025. WOS:001409208300001.
6	Spulbar, Cristi , Ene, Cezar Catalin. <i>Predictive Analytics in Finance Using the Arima Model. Application for Bucharest Stock Exchange Financial Companies Closing Prices</i> . STUDIES IN BUSINESS AND ECONOMICS. 2024. WOS:001403052700013.
7	Tian, Lihui, Li, Xin, Lee, Cheng-Wen, Spulbar, Cristi . <i>Investigating the asymmetric impact of artificial intelligence on renewable energy under climate policy uncertainty</i> . ENERGY ECONOMICS. 2024. WOS:001288742000001.

8	Su, Chi Wei, Miao, Xin, Spulbar, Cristi , Qin, Meng. <i>Indicating Fiscal Expenditure: Should the Government Notice Consumer Confidence?</i> ECONOMIC COMPUTATION AND ECONOMIC CYBERNETICS STUDIES AND RESEARCH. 2024 . WOS:001317110900002 .
9	Nayak, Smitha, Suhan, Mendon, Nayak, Raveendranath, Spulbar, Cristi , Birau, Ramona, Gull, Sangam Mahesh. <i>Antecedents to purchase intention in virtual market space in India: an empirical investigation</i> . COGENT BUSINESS & MANAGEMENT. 2022 . WOS:000733574500001 .
10	Yazdi, Amir Karbassi, Spulbar, Cristi , Hanne, Thomas, Birau, Ramona. <i>Ranking performance indicators related to banking by using hybrid multicriteria methods in an uncertain environment: a case study for Iran under COVID-19 conditions</i> . SYSTEMS SCIENCE & CONTROL ENGINEERING. 2022 . WOS:000771406100001.

7. List of research grants (Principal Investigator or Co-Investigator):

No.	Project title, Contract No. Funder, Competition, Period, Amount, Role in the research team
1	
2	
3	

8. Membership in scientific committees of international publications and conferences:

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9. Reviewer for international journals/publishers:

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10. Other activities (membership on the boards of international professional associations; participation as a guest speaker at conferences or expert groups held abroad; membership on committees evaluating doctoral dissertations at universities abroad or in joint supervision with a foreign university):

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Date

10.04.2026

Signature